

Manatt Fintech

REPRESENTATIVE TRANSACTIONS



Closing \$1B+ in Fintech Deals Worldwide

**Advantage
Insurance**

Advantage Insurance, Inc.
acquisition of BasePoint Group Inc.
and in its \$250 million equity raise

boefly

Boefly, LLC
in its strategic acquisition by
ConnectOne Bancorp

bolstr

Bolstr
in the sale of its digital lending
platform to national financial
services company KeyBank

Cadence

Cadence Group, Inc.
in its \$40 million whole business securitization
transaction for FAT Brands Inc. and with an
additional \$40 million additional issuance of
subordinated notes in connection with the
purchase of the Johnny Rockets restaurant chain


CALIBER

CaliberCos Inc.
in its \$50 million Reg A transaction
qualified by the SEC

 **Centrifuge**

Centrifuge, Inc.
with creating and structuring a blockchain
syndicate investment company for both
domestic and foreign investors



CircleUp Network, Inc.
and its affiliates in the successful closing of a \$150 million financing transaction with Community Investment Management



Climb Credit
in its \$50 million warehouse loan financing and \$25 million Series A equity transaction



Cross River Bank
with regulatory compliance issues in connection with its online lending platforms



Davoa Capital
in its launch of multiple blockchain syndications



Groundfloor
in extensive equity and debt financing transactions pursuant to SEC Regulation A+



Idea 247, Inc.
(dba Idea Financial) in its \$70 million warehouse loan facility with Cross River Bank



Jiko Group, Inc.
as the first fintech to complete the acquisition of a national bank—Mid-Central National Bank (fka Mid-Central Federal Savings Bank)



LendingHome
in its marketplace platform and financing product



LendingUSA

in a \$150 million financing transaction and in subsequent financings



Market Rebellion

in negotiating a joint venture with cryptocurrency broker Voyager Digital Ltd.



Money Metals Exchange

in launching its precious metals loan program and ongoing regulatory counsel



MoneyLion

MoneyLion
in its warehouse financing and the successful launch of the Invest in America Funds



Platinum Auto

in its \$115 million credit facility



Sharestates

in the launch, maintenance and fundraising of its successful retail commercial and residential lending site



UpLift, Inc.

with ongoing regulatory counsel in connection with a \$100 million financing and subsequent financings



Yieldstreet

in fund formation, investment advisory, broker-dealer and regulatory advice

Manatt Fintech

Innovation occurs daily in the fintech world. Over the past few years, the fintech industry has become a multibillion-dollar global alternative lending sector. Originated loans and credit products are actively sold to investors through marketplaces, whole loan facilities and securitization. We work with token and cryptocurrency issuers and traders in advising on best practices to mitigate legal and regulatory risk.

We have a world-class six-continent fintech practice. Manatt works with over 150 established platforms and investors, helping them raise capital to support consumer and small business lending, alternative credit and point-of-sale products, real estate development, and additional smaller projects.

We also provide extensive services to blockchain, token and cryptocurrency developers in all aspects of capital raising, licensing, fund formation, trading and exchanges. We provide securities, commodities and tax compliance, and onshore and offshore guidance to this fast-moving dynamic industry.

Our lawyers and professionals know the legal and regulatory traps and can help you navigate them in a cost-effective manner. Our team works with platforms, investors, fund sponsors and service providers to provide comprehensive solutions. We tailor legal solutions to align with your specific business objectives and market constraints.

From the start, we'll work with you hands-on to perform a customized risk-based assessment and develop an action plan to get and keep your organization moving as efficiently as possible.

Our lawyers are recognized thought leaders in the space, speaking and writing throughout the year at and for the most authoritative events and publications. One of our partners is the chair of the prestigious Practising Law Institute Alternative Finance Summit, a one-of-a-kind assembly of attorneys who regularly address the most pressing legal issues in the industry. We have also been honored by Chambers Global and other legal ratings services.

Additionally, we dialogue regularly with federal and state legislators and regulators to keep you apprised of continuing developments and advise you on best practices.

We work actively with the largest companies in the industry as well as smaller startups and investors from North America, Europe and Asia to guide them through this dynamic landscape.

SERVICES:

- Securities and state blue-sky laws
- Venture capital
- Bank regulatory
- Investment advisory
- Broker-dealer
- Lender licensing
- Bank/warehouse finance
- Fund formation
- Intellectual property
- Digital media
- Privacy and data security
- Securitization
- Tax, employee benefits and labor



Manatt Phelps & Phillips LLP

Manatt received a national ranking in Chambers' 2021 FinTech Guide in the FinTech Legal category



Manatt honored with LendIt Fintech Industry Award in the Top Service Provider category

Blockchain and Cryptocurrency

Blockchain and cryptocurrency technology continues to disrupt the modern economy, and the impact of the recent accelerated digitalization among companies will be felt as this technology becomes more utilized in day-to-day transactions. With advice and consulting on the full range of blockchain and digital asset issues, we can help you gain a competitive advantage in this burgeoning space.

Manatt's team uses its distinct and deep-rooted understanding of this cutting-edge technology to represent emerging and growth-stage companies at the forefront of the financial services industry's digital transformation, as well as traditional financial and technology companies seeking to enter the fintech space. Our strengths and national platform enable us to work across many disciplines—including financial services, corporate and finance, M&A, digital and technology, and privacy and data security. As nationally recognized leaders in fintech, we are relied upon by our clients to be trusted advisors to anticipate and meet the challenges in this evolving industry.

Taking a multidisciplinary approach, we offer a broad range of services, from regulatory advice to compliance programs to dealmaking to representation in enforcement actions and litigation. Our established relationships with regulatory agencies across the country, including the New York Department of Financial Services and California's Department of Financial Protection and Innovation, we regularly advise on best practices and enforcement issues, including responding to investigations.

Our team stands ready to employ our deep bench of professionals, who will tailor legal solutions to align with your specific business objectives. Our service offerings include:

- Decentralized finance (DeFi)
- Regulatory compliance
- Token distributions
- Platform development and launch
- Venture financing and SAFE arrangements
- Fund formation, compensation and advisory arrangements
- Fund portfolio investments
- Intellectual property protection, enforcement and litigation
- Securities offerings and IPOs
- Broker-dealer regulatory advice
- State and federal enforcement issues
- Lender and money transmitter licenses
- BitLicense registration
- Money services business/money transmitter compliance
- Taxation issues and onshore/offshore geolocation

SELECT CLIENTS:

- Blockchain Finance (BlockFi)
- Centrifuge, Inc.
- Compound Labs
- Davoa Capital
- DRW Holdings
- GMO-Z.com Trust LLC
- ICON Foundation
- Kraken
- Market Rebellion/Voyager Digital

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