



Signed and Filed: February 22, 2016

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Dennis Montali

DENNIS MONTALI
U.S. Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA

In re)	Bankruptcy Case
)	No. 14-30725DM
HASHFAST TECHNOLOGIES LLC,)	
)	Chapter 11
)	
Debtor.)	
)	
HASHFAST TECHNOLOGIES LLC and)	Adversary Proceeding
HASHFAST LLC,)	No. 15-3011DM
)	
Plaintiffs,)	
)	DATE: February 19, 2016
v.)	TIME: 10:00 A.M.
)	
MARC A. LOWE,)	
)	
Defendant.)	

ORDER ON MOTION FOR PARTIAL SUMMARY JUDGMENT

The Liquidating Trustee's Motion For Partial Summary Judgment came on for hearing on February 19, 2016. Appearances were noted. For the reasons stated on the record, the motion is GRANTED, in part, and DENIED, in part.

The court does not need to decide whether bitcoin are currency or commodities for purposes of the fraudulent transfer provisions of the bankruptcy code. Rather, it is sufficient to determine that, despite defendant's arguments to the contrary, bitcoin are not United States dollars. If and when the

1 Liquidating Trustee prevails and avoids the subject transfer of
2 bitcoin to defendant, the court will decide whether, under 11
3 U.S.C. § 550(a), he may recover the bitcoin (property) transferred
4 or their value, and if the latter, valued as of what date.

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END OF ORDER